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SUGAR REPORTS

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

WASHINGTON, D.C.

JANUARY 1969

NO. 200

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MARKET REVIEW

The Longshoremens' strike at eastern and gulf ports continues. On January 15 it was announced that agreement had been reached on terms of settlement at the port of New York. Management at other ports have indicated that they cannot afford the same terms granted by the port of New York, at least in terms of identical benefits to workers. The Union has maintained that no one port will return to work unless agreement has been reached at all ports.

The West Coast and Boston cane sugar refineries are not affected by the strike. The refineries in the Southeast can operate indefinitely on Florida raw sugar received by rail. Most refineries in the Gulf have Louisiana raw sugar available through February. Most refineries in New York, Philadelphia and Baltimore as of January 24 had exhausted their available supplies of raw sugar and are now drawing on their refined sugar inventories to meet the needs of their customers. These refineries have large quantities of raw sugar on vessels in port which can be unloaded quickly once the strike is ended. Meanwhile, limited quantities of refined cane and beet sugar are moving into the northeast from the south and west.

On January 16, 1969 the Department approved applications for the importation from 19 foreign countries of 1,015,661 short tons, raw value, of raw sugar during the second quarter of 1969. The approval of these applications together with those approved on December 27, 1968 for the entry of 850,000 tons during the first quarter of 1969, plus the quantities of 1969 quota raw sugar imported in 1968 for refining and storage under bond bring the total to 2,000,000 short tons; raw value, of 1969 quota sugar approved for importation from foreign countries prior to July 1, 1969. The quantities requested and approved for the individual foreign countries are shown in the tables on pages 8 and 10.

Sugar sales by primary distributors last year set a new record of more than 10.9 million short tons, raw value, compared with 10.2 million tons in 1967 and the previous record in 1966 of 10.3 million tons. After adjustment for the inclusion in the reported sales of constructive deliveries, physical deliveries during 1968 are estimated to have amounted to about 10,730,000 tons. It is believed that actual

consumption of sugar was of the order of 10,575,000 tons. Probably, secondary distributors of sugar and food processors increased their sugar inventories by about 150,000 tons during the year.

According to preliminary reports, cane sugar refiners in 1968 distributed 7.6 million tons or 69.4 percent of the total distribution for U.S. consumption compared with beet processors who distributed 3.1 million tons or 28.3 percent. In calendar year 1967 cane refiners distributed 7.2 million tons, or 70.1 percent of the total distribution and beet processors 2.8 million tons, or 27.6 percent.

Sugar distribution in 1968 got off to a good start in January when deliveries exceeded those of the previous January by about 90,000 tons and 1968 distribution ran ahead of 1967 through the remainder of the year. Deliveries in December 1968 exceeded the prior December by more than 260,000 tons, largely because of constructive deliveries of more than 225,000 tons by beet processors.

Regionally, deliveries of refined sugar by states during the period January-November 1968 were 4.5 percent above those of the same period 1967. Increases occurred in all of the five geographical regions. The North Central region had the largest increase -- 6.0 percent followed by the South with 5.3 percent and the West with 4.8 percent. In the New England region the increase was 1.7 percent and in the mid-Atlantic region 1.5 percent.

All but 11 of the states received more sugar during the January-November 1968 period than during the same period last year. California continued to show the largest increase, up 1,258,000 hundredweight followed by Illinois with an increase of 1,201,000 hundredweight and Georgia with 636,000 hundredweight. Texas, Pennsylvania, Missouri and Ohio had increases of 444,000, 407,000, 406,000 and 404,000 hundredweight, respectively. Michigan, North Carolina, Wisconsin, Maryland, Indiana, Minnesota and Florida, in the order named, had increases ranging from 393,000 hundredweight down to 235,000 hundredweight. Of the 11 states which received less sugar during the period as compared with 1967 only Washington had a decline of more than 100,000 hundredweight. Four of the states with declines were in the Western region, two each in the New England and Southern regions and one each in the mid-Atlantic and North-Central regions.

Inventories of raw and refined sugar reported on hand by all primary distributors as of December 28, 1968 amounted to 2,935,000 short tons, raw value, according to preliminary reports. This was 62,000 tons more than at year-end 1967 and 467,000 tons more than at the end of November 1968. Cane sugar refiners' stocks of raw and refined sugar were 1,099,000 tons, up 21,000 tons from year end 1967 and up 79,000 tons from the end of November 1968. Beet processors' stocks of 1,374,000 tons were 55,000 tons less than last year but 183,000 tons more than a month earlier. However, it is estimated that as much as 35 percent of the 1968 crop of beet sugar will be produced in 1969. This was the case in 1963, the last time a record crop of beet sugar was produced. If these expectations are realized the effective inventories of beet sugar on January 1, 1969 would be about 430,000 tons more than the January 1, 1968 effective inventory of 2,222,000 tons. This will encourage increased marketings of beet sugar during the first nine months of 1969, as compared with these months of 1967 and 1968.

There were two announcements of changes in wholesale price quotations for refined sugar sold in the basis pack -- 100 pound paper bags during January. Effective January 15 the Intermountain Northwest region quotation was reduced .15 cents per pound making the current quotation 10.00 cents per pound. In the Pacific coast region the price quotation was also reduced .15 cents per pound to 10.10 cents. These were the only announced changes in wholesale price quotations since mid-October when West Coast refiners began offering a competitive discount of .15 cents from their quotation of 10.40 cents per pound.

Wholesale price quotations for refined sugar sold in the basis pack in the several geographic regions of the United States averaged about two percent higher during the calendar year 1968 than in 1967. The January 1969 quotations were the same as for January 1968 in the Eastern Beet, Chicago-west and Northwest Intermountain regions and .15 cents per pound lower in the Pacific Coast region. In the Northeast quotations at 11.05 cents per pound were about four percent above those of January 1968.

As of January 27 the following were the quotations by regions for refined sugar sold in 100-pound paper bags:

	<u>Cane</u>	<u>Beet</u>
	<u>Cents per pound in 100 lb. paper bags</u>	
Northeast	11.05	
Southeast	10.65	
Gulf	10.50	
Eastern beet		9.85
Chicago-West	9.85	9.85
Direct shipment territory	9.75	9.75
Lower Pacific Coast	10.10	10.10
Northwest intermountain	10.00	10.00

Nationally, the U.S. retail price for refined sugar sold in 5-pound paper bags averaged 12.22 cents per pound in November. This compares with 12.20 cents in November of last year and 12.26 cents during October 1968. For the 11-month period January - November the price averaged 12.18 cents per pound compared with 12.19 cents during the same period 1967.

The New York Coffee and Sugar Exchange price quotation for raw sugar duty paid and delivered to New York averaged 7.62 cents per pound during December compared with 7.30 cents in December of last year and 7.52 cents for the 1968 calendar year. The quotation remained at 7.62 cents through January 7 and on January 8 was increased to 7.68 cents on tone, there being little activity in the market because of the East Coast and Gulf ports dock workers strike. On January 24 the quotation was 7.69 cents per pound and averaged 7.67 cents per pound for the January 1-24 period. This compares with a price quotation of 7.43 cents on January 24 of last year and an average of 7.40 cents per pound for the January 1-24 period.

Sugar production in Louisiana for 1968 has been completed and totals about 670,000 tons according to preliminary reports. Florida sugar-cane was damaged by the freeze of December 15-16 and it is still too early to accurately assess the extent of the damage which will depend in some degree upon the weather during the balance of the season. As of January 17 sugar production in Florida totaled 274,000 tons, with approximately 50 percent of the crop harvested.

Sugar production in Hawaii during 1968 totaled 1,231,593 tons as of December 28, when four of the mills had not yet submitted final figures. This year's production was about three percent above last year and almost equal to the record crop of 1966.

Hawaiian sugar production of the 1969 crop as of January 11, when five mills were operating, totaled 3,051 tons, 96° degree basis, compared with 6,058 tons as of January 13 last year when five mills were also grinding.

The spot quotation for world sugar bagged and stowed at Greater Caribbean ports, including Brazil, averaged 2.77 cents per pound in December compared with 2.17 cents during December 1967 and 2.39 cents during November 1968. The average for calendar year 1968 at 1.98 cents per pound was almost the same as the average for 1967 of 1.97 cents.

The World spot quotation for raw sugar continues to show strength starting the new year at 3.00 cents per pound. On January 8 the quotation declined to 2.95 cents and on January 9 to 2.90 cents. On January 14 the quotation rose to 2.95 cents and on January 24 was 2.95 cents per pound. The average for January 1-24 period was 2.95 cents compared with 2.15 cents per pound during the comparable period last year. On January 24 futures contracts for May 1969 delivery of world raw sugar were quoted at 3.08 cents per pound and for May 1970 delivery 3.31 cents per pound.

The first session of the International Sugar Council under the 1968 Agreement commenced January 20 in London. Export quotas for 1969 are not expected to be determined until the week of January 27. Market observers anticipate that quotas will be established at 90 percent of basic export tonnages.

ADMINISTRATIVE ACTIONS RELATING TO 1969 SUGAR SUPPLIES

USDA Announces Approval of Raw Sugar Imports During Second Quarter of 1969:

The U S. Department of Agriculture on January 16 1969 approved applications for the importation from 19 foreign countries of 1,015,661 short tons, raw value, of raw sugar during the second quarter of 1969. The importation of this quantity of sugar was authorized in Sugar Regulation 811 announced December 20 (USDA 3982-68) and published in the Federal Register of December 25. This allocation was made pursuant to criteria established in that regulation.

Applications were considered by giving first priority to average importations from the countries in the first half of 1965 to 1968 inclusive and second priority by prorating the balance to countries in order of size of quota, smallest first, to permit up to 5,000 tons to be imported in the second quarter.

The approval of importations for the second quarter of 1,015,661 tons together with importations approved for charge to quotas during the first quarter of 984,339 tons total 2,000,000 tons of 1969 quota sugar approved for importation before July 1.

Applicants for quota set-asides are being notified of the disposition of their requests.

The quantities requested and approved for individual countries are shown in the table on page 8.

Country	: Second	Applications approved			: Total	
	: quarter	: First	: Second	: Total	: Previously: approval	
	: appli-	: priority	: priority	:	: approved : for first	
	: cations				: 1/ : half	
	: received	:	:	:	:	
Short tons, raw value						
Philippines	504,361	307,585		307,585	248,527	556,112
Mexico	283,250	176,370		176,370	142,050	318,420
Dominican Republic	309,000	178,200		178,200	107,746	285,946
Brazil	204,000	63,294		63,294	123,772	187,066
Peru	47,000	47,000		47,000	77,802	124,802
British West Indies	60,000	50,834		50,834	34,778	85,612
Ecuador	2,575	2,575		2,575	908	3,483
French West Indies	38,480	31,100		31,100	10,452	41,552
Argentina					52,146	52,146
Costa Rica	18,540	11,161		11,161	23,503	34,664
Nicaragua	20,600	11,191		11,191	10,853	22,044
Colombia	11,883	8,699		8,699	10,530	19,229
Guatemala	12,053	7,300		7,300	32,009	39,309
Panama	10,400	7,070		7,070	6,807	13,877
El Salvador	5,150				31,260	31,260
Haiti	8,568	8,568		8,568	4,570	13,138
Venezuela	6,919		2,366	2,366	15,608	17,974
British Honduras	3,400		3,400	3,400	6,072	9,472
Bolivia	-	-	-	-	-	-
Honduras	-	-	-	-	5,287	5,287
Bahamas	5,150	-	5,000	5,000	5,000	10,000
Australia	-	-	-	-	2,568	2,568
Republic of China	48,149	48,149	-	48,149	3,321	51,470
India	45,799	45,799	-	45,799	2,687	48,486
South Africa	-	-	-	-	24,258	24,258
Fiji Islands	-	-	-	-	992	992
Thailand	-	-	-	-	-	-
Mauritius	-	-	-	-	437	437
Malagasy Republic	-	-	-	-	245	245
Swaziland	-	-	-	-	151	151
Total	1,645,277	1,004,895	10,766	1,015,661	984,339	2,000,000

1/ Represents 850,000 tons approved December 27, 1968 for importation during the first quarter plus 134,339 tons of 1969 quota sugar imported under bond in 1968.

U.S.D.A. Announces approval of raw sugar imports during first quarter of 1969:

The U.S.D.A. on December 27, 1968 approved applications for the importation from 20 foreign countries of 850,000 short tons, raw value, of raw sugar during the first quarter of 1969.

The importation of this quantity of sugar was authorized in Sugar Regulation 811 announced December 20 (USDA 3982-68) and published in the Federal Register of December 25. The allocation was made pursuant to criteria established in that regulation.

Applications were considered by giving first priority to average importations from the countries in the first quarters of 1965 to 1968 inclusive; second priority to bringing importations from each country up to the higher of 5,000 tons or 20 percent of the annual quota; and third priority by prorating the balance in accordance with the first priority.

The importations approved are additional to the quantity of 1969 quota raw sugar imported in 1968 for refining and storage under bond -- a quantity now estimated at 125,000 tons.

The quantities requested and approved are shown in the first five columns of the table on page 10. There is also a memorandum column for the convenience of importers interested in submitting applications on or before January 15, 1969, for second quarter importations. The quantities shown in that column constitute the starting points for computing the first priority for such importations. In order to compute this priority the quantity of 1969 quota sugar entered in 1968 under bond for refining and storage must be deducted in the case of each country from the quantity shown in column six.

Country	First	Applications approved				Memorandum
	quarter	First	Second	Third	Total	first
	applied	priority	priority	priority		priority
	received					for second
						quarter ^{1/}
Short tons raw value						
Philippines	305,518	236,852	0	11,675	248,527	307,585
Mexico	206,000	135,377	0	6,673	142,050	176,370
Dominican Republic	185,400	100,654	0	4,962	105,616	180,330
Brazil	229,503	96,775	0	4,770	101,545	85,521
Peru	82,400	74,147	0	3,655	77,802	76,444
British West Indies	39,615	27,579	4,349	1,359	33,287	52,325
Ecuador	0	0	0	0	0	23,269
French West Indies	11,097	8,275	1,769	408	10,452	31,100
Argentina	15,450	8,623	2,304	425	11,352	19,086
Costa Rica	18,540	13,882	0	684	14,566	20,098
Nicaragua	20,600	8,028	2,429	396	10,853	11,191
Colombia	30,400	6,715	2,685	331	9,731	9,498
Guatemala	20,400	17,763	0	876	18,639	20,670
Panama	8,320	4,596	1,984	227	6,807	7,070
El Salvador	12,079	10,618	0	523	11,141	9,467
Haiti	4,570	4,570	0	0	4,570	13,571
Venezuela	17,031	1,615	3,385	80	5,080	2,043
Br. Honduras	5,942	165	4,835	8	5,008	0
Bolivia	0	0	0	0	0	30
Honduras	5,150	1,216	2,500	0	3,716 ^{2/}	0
Bahamas	5,150	0	5,000	0	5,000	0
Australia	0	0	0	0	0	2,187
Republic of China	0	0	0	0	0	56,189
India	0	0	0	0	0	48,486
South Africa	31,500	23,118	0	1,140	24,258	1,207
Fiji Islands	0	0	0	0	0	649
Thailand	0	0	0	0	0	183
Mauritius	0	0	0	0	0	290
Malagasy Republic	0	0	0	0	0	0
Swaziland	0	0	0	0	0	204
Total	1,254,665	780,568	31,240	38,192	850,000	1,155,063

^{1/} The quantity for each individual country will be reduced by the amount of 1969 quota sugar imported under bond in 1968. Quantities shown represent first half average importations 1964-68, less quantities approved for first quarter importations.

^{2/} Limited to hold total allocation plus 1969 quota sugar which arrived in 1968 within the 1969 quota.

ADMINISTRATIVE ACTIONSDate announcedNature of action

December 19,
1968

Local producing areas in 20 states of the Domestic Beet Sugar Area designated as eligible for abandonment and crop deficiency payments on 1967 crop sugarbeets. (See December 27, 1968 Federal Register).

December 30,
1968

Announced revised processor allotments which limit the entry of Puerto Rican sugar into the continental United States for direct- consumption during calendar year 1968.

The revised allotments reflect the determination of deficits of 255 tons for Central Aguirre Sugar Co. and 453 tons for Western Sugar Refining Co. Of such deficits 16 tons have been allocated to Central Roig Refining Co. and 261 tons to Puerto Rican American Sugar Refinery, Inc. The remaining 431 tons of unallotted deficits have been set aside as a residual balance available to all persons, as named allottees were unable to fill such quantity. (See January 3, 1969 Federal Register).

December 31,
1968

Announced preliminary marketing allotments to processors of a portion of the 1969 sugar quota for the Mainland Cane Sugar Area.

These preliminary allotments are based on a public hearing held on November 26, 1968 and are established at the larger of 75 percent of 1968 allotments which became effective on November 1, 1968 or 90 percent of the respective allottee's estimated January 1, 1969 physical inventory, which could not be marketed within its 1968 marketing allotment.

Date announcedNature of action

December 31,
1968 (cont'd)

Preliminary allotments of a portion of the quota will be in effect until an order can be issued on the basis of a public hearing to be held early in 1969 for determining the method to be used in establishing final 1969 allotments.

This interim action is necessary to prevent disorderly marketings and to afford all interested persons equitable opportunities to market sugar processed from sugar cane produced in the area. (See January 4, 1969 Federal Register).

January 7,
1969

Announced allotment to processors of 90 percent of the direct-consumption portion of the mainland sugar quota for Puerto Rico for the calendar year 1969.

These allotments limit the quantity of Puerto Rican direct-consumption sugar that may be brought into the continental United States by each allottee. (See January 11, 1969 Federal Register).

January 13,
1969

Announced that proportionate shares (acreage allotments) will not be in effect in Puerto Rico for the 1969-70 crop of sugarcane. (See January 18, 1969 Federal Register)

January 13,
1969

Extends closing date for planting 1968 crop sugarbeets in two counties in California. (See Jan. 18, 1969 Federal Register).

STATISTICAL SERIES IN THIS ISSUEHIGHLIGHTS

1. December 1968 sugar deliveries for continental U. S. consumption 1,083,000 short tons, raw value (preliminary) up about 275,000 tons from November 1968 and up about 256,000 tons from December 1967. January-December 1968 deliveries 10,939,000 short tons, raw value, (preliminary), up 693,000 tons from January-December 1967. Final data for November 1968 deliveries 809,000 short tons, raw value, previously published preliminary as 814,000 tons.

2. Primary distributors' stocks December 28, 1968 were 2,935,000 short tons, raw value (preliminary), up 62,000 tons from a year ago and up 467,000 tons from end November 1968. During December refiners' stocks increased by 79,000 tons, beet processors' stocks by 183,000 tons and mainland cane processors' stocks by 207,000 tons. Importers of direct consumption sugar stocks decreased by 2,000 tons.

3. Charges to quotas calendar year 1968 were 10,962,241 short tons, raw value.

4. Regionally, January-November sugar deliveries, 1968 as compared to 1967 were up in all of the 5 regions: Increases -- North Central 6.0 percent, South 5.3 percent, West 4.8 percent, New England 1.7 percent and mid-Atlantic 1.5 percent.

Table 1. - Sugar supply and disposition by primary distributors, January-November 1968

(Short tons, raw value)

Item	Beet	Importers	Main-land cane	Refiners		Net total
	processors		processors	Raw	Refined	
	(1)	(2)	(3)	(4)	(5)	(6)
SUPPLY						
1. <u>Inventory Jan. 1, 1968</u>	1,428,697	34,114	332,015	812,173 ^{2/}	266,194 ^{2/}	2,873,193
2. <u>Production and movement</u>						
a. Received as direct-consumption sugar	0	191,326	0	0	4,214	195,540
b. Produced from beets or cane	2,389,816	0	898,148	73,870	31,225)	
Less deliveries to refiners	0	0	935,950	0	0)	2,457,109 ^{3/}
c. Receipts of raws by refiners	0	0	0	7,003,850 ^{4/}	0)	-153,752 ^{5/}
Less raws melted	0	0	0	7,157,602	0)	
d. Refined from raws melted	0	0	0	0	7,109,183	7,109,183
e. Adjustments	+1,626	-31	-3,840	+589	-118	-1,774
f. Sub-total	2,391,442	191,295	-41,642	-79,293	7,144,504	9,606,306
3. <u>Net total supply</u>	3,820,139	225,409	290,373	732,880	7,410,698	12,479,499
DISPOSITION						
4. <u>Distribution for</u>						
a. Quota purposes	2,629,654	184,547	47,300	15,536	6,978,193	9,855,230
b. Export	0	0	0	0	71,651	71,651
c. Livestock feed	0	26,534	2	0	58,687	85,223
d. Sub-total	2,629,654	211,081	47,302	15,536	7,108,531	10,012,104
5. <u>Inventory Nov. 30, 1968</u>	1,190,485	14,328	243,071	717,344 ^{6/}	302,167 ^{6/}	2,467,395
6. <u>Total distribution and inventory</u>	3,820,139	225,409	290,373	732,880	7,410,698	12,479,499

^{1/} Establishments that acquire no raw sugar from others for refining. Processor-refiners are included with refiners.

^{2/} Includes mainland cane sugar not charged to quota: Raws, 234,353; Refined, 32,391; Total, 266,744

^{3/} Production less deliveries of raw sugar to refiners.

^{4/} Includes 935,950 tons received from mainland cane processors.

^{5/} Receipts of raw sugar by refiners less melt.

^{6/} Refiners' inventories include mainland cane sugar not charged to quota: Raws, 168,725; Refined, 17,079; Total, 185,804. Importers' inventory include 1,748 tons for quota exempt purposes.

Table 2- Distribution of sugar by primary distributors, January-November 1968 and 1967

Item	1968	1967	Change 1967 to 1968
<u>Short tons, raw value</u>			
<u>Continental United States</u>			
Refiners' raw	15,536	14,071	+1,465
Refiners' refined	7,108,531	6,728,504	+380,027
Sub-total	7,124,067	6,742,575	+381,492
Beet processors' refined	2,629,654	2,590,762	+38,892
Importers' direct consumption	211,081	288,668	-77,587
Mainland sugarcane processors'	47,302	46,464	+838
Total	10,012,104	9,668,469	+343,635
For: Export	71,651	59,641	+12,010
Livestock feed & alcohol	85,223	190,891	-105,668
Continental consumption 1/	9,855,230	9,417,937	+437,293
<u>Puerto Rico</u>	113,000 ^{2/}	112,631	+369
<u>Hawaii</u>	37,000 ^{2/}	45,195	-8,195
1/ Includes deliveries for United States military forces at home and abroad.			
2/ Estimated.			

Table 3.-Stocks of sugar held by primary distributors in the continental United States, November 30, 1968 and 1967

Item	1968	1967	Change 1967 to 1968
<u>Short tons, raw value</u>			
Refiners' raw	717,344	635,812	+81,532
Refiners' refined	302,167	253,823	+48,344
Sub-total 1/	1,019,511	889,635	+129,876
Beet processors' refined	1,190,485	1,081,828	+108,657
Importers' direct consumption	14,328	32,629	-18,301
Mainland sugarcane processors'	243,071	212,726	+30,345
Total	2,467,395	2,216,818	+250,577
1/ Included mainland cane sugar not charged to quota: 1968 - Raws, 168,725; Refined, 17,079, Total - 185,804; 1967 - Raws, 72,504; Refined, 8,372; Total - 80,876			

Table 4.- Distribution of sugar by primary distributors in the continental United States, December and January-December 1968 and 1967

Item	1968 1/	1967	
	December	Jan.-Dec.	December Jan.-Dec.
<u>Short tons, raw value</u>			
Refiners	593,714	7,717,781	586,559 7,329,134
Beet processors' refined	465,294	3,094,948	233,107 2,823,869
Importers' direct consumption	14,334 ^{2/}	225,415	17,101 305,769
Mainland sugarcane processors'	10,000 ^{2/}	57,302	10,818 57,282
Total	1,083,342	11,095,446	847,585 10,516,054
For: Export	n.a.	71,651	12,196 71,837
Livestock feed & alcohol	n.a.	85,223	7,984 198,875
Continental consumption 3/	1,083,342	10,938,572	827,405 10,245,342
1/ Preliminary. 2/ Estimated. 3/ Includes deliveries for U.S. military forces at home and abroad			

Table 5.- Stocks of sugar held by primary distributors in the continental United States, December 28, 1968 and December 31, 1967

Item	1968 1/	1967	Change 1967 to 1968
<u>Short tons, raw value</u>			
Refiners' raw	776,831	812,173	-35,342
Refiners' refined	322,092	266,194	+55,898
Sub-total	1,098,923	1,078,367	+20,556
Beet processors' refined	1,373,880	1,428,697	-54,817
Importers' direct consumption	12,015	34,114	-22,099
Mainland sugarcane processors'	450,000 ^{2/}	332,015	+117,985
Total	2,934,818	2,873,193	+61,625

1/ Preliminary

2/ Estimated

Table 6.- Mainland sugar: Production and quota charges
January-November 1968 and 1967

Item	:	:	:	:
	:	1968	:	1967
	:		:	
	:		:	Change 1967
	:		:	to 1968
	:		:	
<u>Short tons, raw value</u>				
<u>Production</u>				
Mainland cane		997,116		974,788
Domestic beet		<u>2,391,442</u>		<u>2,149,954</u>
				<u>+241,488</u>
Total		3,388,558		3,124,742
				+263,816
<u>Quota charges</u>				
Mainland cane:				
Louisiana sugarcane processors				
For further processing		429,578		366,444
For direct-consumption		11,389		8,880
				+2,509
Louisiana processor-refiners		114,898		99,589
				+15,309
Florida sugarcane processors		<u>611,133</u>		<u>598,617</u>
Sub-total		1,166,998		1,073,530
				+93,468
Beet processors		2,629,654		2,590,588
				+39,066
Total		3,796,652		3,664,118
				+132,534

Table 7.- Sugar receipts of refiners and importers by source of supply^{1/} January-November 1968 and 1967

Source of supply	Raw sugar		Direct consumption sugar		Total	
	1968	1967	1968	1967	1968	1967
Short tons, raw value						
<u>OFFSHORE</u>						
<u>Foreign</u>						
Argentina	77,126	60,703			77,126	60,703
Australia	206,793	178,307			206,793	178,307
Belgium			3,312	10	3,312	10
Brazil	603,437	579,615		76,865	603,437	656,480
British Honduras	16,284	14,038			16,284	14,038
Bolivia	6,985	6,220			6,985	6,220
British West Indies	183,954	163,115	10		183,964	163,115
Canada			16	6	16	6
China, Republic of	84,858	68,577			84,858	68,577
Colombia	105,236	81,592	7	24,241	105,243	105,833
Costa Rica	71,615	63,190			71,615	63,190
Denmark			10	10	10	10
Dominican Republic	644,468	607,560		3,648	644,468	611,208
Ecuador	84,485	70,690			84,485	70,690
El Salvador	58,344	33,844			58,344	33,844
Fiji Islands	30,551	42,809			30,551	42,809
France			3,692	10	3,692	10
French West Indies	63,901	55,797			63,901	55,797
Germany, West			10	7	10	7
Guatemala	63,520	53,037			63,520	53,037
Haiti	27,368	28,529			27,368	28,529
Hong Kong			3		3	
Honduras	4,112	6,410			4,112	6,410
India	78,980	62,583	2		78,982	62,583
Ireland			5,361	5,341	5,361	5,341
Malagasy Republic	9,846				9,846	
Mexico	626,322	528,254	3	12,184	626,325	540,438
Netherlands			10	10	10	10
Nicaragua	34,357	38,154			34,357	38,154
Panama	33,623	29,248	3,817	3,820	37,440	33,068
Paraguay			10	10	10	10
Peru	457,571	374,677		281	457,571	374,958
Poland			3,538	6,472	3,538	6,472
Philippines	983,078	966,962	18,217	15,549	1,001,295	982,511
Reunion	11,015				11,015	
South Africa	55,614	72,693		2,985	55,614	75,678
Swaziland	6,960				6,960	
Sweden			10	10	10	10
Thailand		16,347				16,347
United Kingdom				10		10
Venezuela	32,781	25,852	3,282	4,121	36,063	29,973
Total	4,663,184	4,228,803	41,310	155,590	4,704,494	4,384,393
<u>Domestic</u>						
Hawaii	1,074,705	1,153,053	4,214 ^{2/}	541 ^{2/}	1,078,919	1,153,594
Puerto Rico	328,087	538,997	150,016	148,076	478,103	687,073
Virgin Islands	0	0	0	0	0	0
Sub-total	1,402,792	1,692,050	154,230	148,617	1,557,022	1,840,667
Total all offshore	6,065,976	5,920,853	195,540	304,207	6,261,516	6,225,060
Mainland cane area	1,009,821	944,167	31,225 ^{3/}	31,071 ^{3/}	1,041,046	975,238
Acquired for reprocessing and samples	1,924	1,626	0	0	1,924	1,626
Grand total	7,077,721	6,866,646	226,765	335,278	7,304,486	7,201,924

^{1/} Includes sugar as detailed in Table 8.^{2/} Refined sugar received by refiners.^{3/} Refined sugar produced direct from cane by processor-refiner.

Table 8- Receipts of quota-exempt and over-quota sugar included in Table 7.

Purpose	Refiners		Importers		Total	
	1968	1967	1968	1967	1968	1967
Short tons, raw value						
<u>For export</u>						
Argentina	2,385				2,385	
Australia	4,564				4,564	
Brazil	9,218	26,880			9,218	26,880
Colombia	18,964	2,404			18,964	2,404
Dominican Republic	11,093	6,889			11,093	6,889
El Salvador	2,690				2,690	
Hawaii	1,222	1,012			1,222	1,012
Mexico		52				52
Peru	133	471		281	133	752
Puerto Rico	376	375			376	375
Reunion	10,914				10,914	
South Africa	4,093	12,152			4,093	12,152
Total	65,652	50,235		281	65,652	50,516
<u>For livestock feed</u>						
Argentina	401				401	
Australia	1,423				1,423	
Belgium			3,239		3,239	
Brazil	8,869	10,309		10,141	8,869	20,450
Canada			7	6	7	6
Colombia	17,646	2,278		118	17,646	2,396
Dominican Republic	267	2,312			267	2,312
El Salvador	402				402	
France			3,692		3,692	
Poland			3,538	6,472	3,538	6,472
South Africa	467	5,535		2,985	467	8,520
Venezuela			3,282	4,119	3,282	4,119
Total	29,475	20,434	13,758	23,841	43,233	44,275
<u>For alcohol</u>						
Brazil	535	25,959		66,377	535	92,336
Colombia	5,807	25,256		23,567	5,807	48,823
Dominican Republic	6,873	22,214		3,473	6,873	25,687
Mexico				12,172		12,172
Total	13,215	73,429		105,589	13,215	179,018
<u>Held pending availability of quota</u>						
Argentina	784				784	
Australia	2,568				2,568	
Bolivia		118				118
Brazil		3,820				3,820
British Honduras	1,064	660			1,064	660
China	3,321				3,321	
Costa Rica	1,174	2,823			1,174	2,823
El Salvador	17,406				17,406	
Fiji Islands		1,037				1,037
Guatemala	13,370	2,175			13,370	2,175
Haiti		51				51
Honduras	1,571	325			1,571	325
South Africa		57				57
Venezuela	2,633	997			2,633	997
Malagasy Republic	245				245	
Swaziland	290				290	
Total	44,426	12,063			44,426	12,063
<u>In Customs custody</u>						
Brazil				345		345
Colombia				547		547
Dominican Republic				176		176
Hong Kong			1	8	1	8
Mexico		11,369				11,369
Total		11,369	1	1,076	1	12,445
GRAND TOTAL	152,768	167,530	13,759	130,787	166,527	298,317

Table 9.-Status of 1968 quotas and preliminary charges*

Source of supply	Quotas and prorations	Total charges to quotas <u>1/2/3/</u>	Balances <u>2/</u>
Short tons, raw value			
Domestic beet sugar	3,115,667	3,095,000	20,667
Mainland cane sugar	1,204,000	1,204,000	0
Hawaii	1,191,704	1,191,704	0
Puerto Rico	515,000	504,300	10,700
Virgin Islands	0		0
Total	6,026,371	5,995,004	31,367
Republic of the Philippines	1,126,020	1,125,348	672
Argentina	76,255	76,255	0
Australia	203,276	203,276	0
Bolivia	7,103	7,103	0
Brazil	619,881	619,881	0
British Honduras	15,880	15,880	0
British West Indies	217,971	217,971	0
China, Republic of	84,698	84,698	0
Colombia	65,594	65,594	0
Costa Rica	73,264	73,264	0
Dominican Republic	707,030	707,030	0
Ecuador	90,193	90,193	0
El Salvador	45,279	45,279	0
Fiji Islands	44,608	44,608	0
French West Indies	66,237	66,237	0
Guatemala	61,743	61,743	0
Haiti	27,420	27,420	0
Honduras	7,406	7,406	0
India	81,311	81,311	0
Ireland	5,351	5,351	0
Malagasy Republic	9,600	9,600	0
Mauritius	18,633	18,633	0
Mexico	633,819	633,802	17
Nicaragua	54,835	50,542	4,293
Panama	37,439	37,439	0
Peru	494,431	493,090	1,341
South Africa	59,854	59,785	69
Swaziland	7,342	7,342	0
Thailand	0		0
Venezuela	31,156	31,156	0
Total	4,973,629	4,967,237	6,392
Grand total	11,000,000	10,962,241	37,759

1/ Domestic beet and Mainland cane sugar marketings partly estimated; all other sugar entered or authorized for entry.

2/ Direct-consumption charges and balances; Hawaii, 4,285 and 33,335; Panama, 3,816 and 1; Philippines, 20,316 and 39,604; Puerto Rico, 164,514 and 486; Ireland, 5,351 and 0.

3/ Includes raw sugar for direct consumption: Hawaii - 0; Puerto Rico - 0.

* Subject to adjustment for final weights and tests received after January 16, 1968

Table 10.- Quota-exempt and over quota sugar entered in 1968 (preliminary as of January 16, 1969^{1/})

Country	Reexport	Feed	Alcohol	1968 quota sugar: entered for refining under bond	Total
Short tons, raw value					
Hawaii				1,179	1,179
Argentina	2,385	401		40,794	43,580
Australia	4,564	1,423		2,568	8,555
Belgium		5,086			5,086
Brazil	9,218	8,541	535	22,227	40,521
British Honduras				1,064	1,064
British West Indies				1,491	1,491
Canada		7			7
China, Republic of				3,321	3,321
Colombia	18,964	17,646	5,807	799	43,216
Costa Rica				8,937	8,937
Dominican Republic	11,093	267	6,873	2,130	20,363
Ecuador				908	908
El Salvador	6,731	402		20,119	27,252
Fiji Islands				992	992
France		3,692			3,692
Guatemala				13,370	13,370
Honduras				1,571	1,571
India				2,687	2,687
Ireland		3			3
Malagasy Republic				245	245
Mauritius				437	437
Mexico	11,122				11,122
Peru	248				248
Poland		3,538			3,538
Reunion	11,015				11,015
South Africa	4,093	467			4,560
Swaziland				151	151
Venezuela		3,282		10,528	13,810
Total	79,433	44,755	13,215	135,518	272,921

^{1/} In addition: (a) Under provisions of Sec. 212, 246 tons were entered as liquid sugar in small containers; 120 tons as the first ten tons;

(b) Raw sugar was brought in for refining and return to: Hawaii, 1,558 tons; Puerto Rico, 376 tons;

(c) Tons of sugar in Customs Custody for subsequent entry: Honduras, 4,267; Hong Kong, 11; United Kingdom, 545;

Table 11. - Primary distribution of sugar, continental United States, by States, November 1968

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights ^{1/}					
New England					
Connecticut	105,918		11,988		117,906
Maine	40,802				40,802
Massachusetts	392,155		9,451	300	401,906
New Hampshire	26,572				26,572
Rhode Island	32,466		2,234		34,700
Vermont	20,812				20,812
Sub-total	618,725		23,673	300	642,698
Mid-Atlantic					
New Jersey	648,879		68,685	300	717,864
New York	1,208,330	33,266	71,286	9,550	1,322,432
Pennsylvania	1,000,357	22,155	43,905		1,066,417
Sub-total	2,857,566	55,421	183,876	9,850	3,106,713
North Central					
Illinois	708,411	1,289,077	850	8,200	2,006,538
Indiana	324,913	123,393	400		448,706
Iowa	62,362	111,949			174,311
Kansas	55,089	69,065			124,154
Michigan	267,916	267,759			535,675
Minnesota	50,481	175,355		1,000	226,836
Missouri	299,968	142,240		3,800	446,008
Nebraska	16,549	109,957			126,506
North Dakota	1,146	19,312			20,458
Ohio	578,322	212,090			790,412
South Dakota	1,750	22,301			24,051
Wisconsin	118,330	229,949			348,279
Sub-total	2,485,237	2,772,447	1,250	13,000	5,271,934
Southern					
Alabama	182,033			5,570	187,603
Arkansas	73,886	9,300			83,186
Delaware	157,914				157,914
District of Columbia	32,543		1,100		33,643
Florida	289,394		300	71,685	361,379
Georgia	468,029			5,427	473,456
Kentucky	191,327	1,000		1,000	193,327
Louisiana	220,622			27,070	247,692
Maryland	290,625		26,348		316,973
Mississippi	123,948			282	124,230
North Carolina	315,719		360	800	316,879
Oklahoma	111,752	33,885			145,637
South Carolina	94,613		6		94,619
Tennessee	289,449			(-1,398*)	288,051
Texas	509,091	203,844	20	3,899	716,854
Virginia	228,173		7,907		236,080
West Virginia	62,481	3,750			66,231
Sub-total	3,641,599	251,779	36,041	114,335	4,043,754
Western					
Alaska	3,122				3,122
Arizona	32,582	31,415			63,997
California	653,958	734,184	30,450		1,418,592
Colorado	21,442	117,287			138,729
Idaho	3,957	17,701			21,658
Montana	4,525	25,203			29,728
Nevada	7,276	2,254			9,530
New Mexico	5,903	16,042			21,945
Oregon	41,952	96,892			138,844
Utah	7,922	48,765			56,687
Washington	56,346	135,192			191,538
Wyoming	1,360	4,666			6,026
Sub-total	840,345	1,229,601	30,450		2,100,396
Grand total	10,443,472	4,309,248	275,290	137,485	15,165,495

1/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis.

* Should have been reported for Texas previously.

Table 12. - Primary distribution of sugar, continental United States, by States, January-November 1968

State and region	Cane sugar refiners	Beet sugar processors	Importers of direct- consumption sugar	Mainland cane sugar mills	Total
Hundredweights ^{1/}					
<u>New England</u>					
Connecticut	1,145,724	15,143	77,447	300	1,238,614
Maine	481,416 ^{2/}	29,606	840		511,862
Massachusetts	4,529,484 ^{2/}	46,565	163,553	600	4,740,202
New Hampshire	341,295	1,974	800		344,069
Rhode Island	379,237	7,359	20,830		407,426
Vermont	201,409	2,572			203,981
Sub-total	7,078,565	103,219	263,470	900	7,446,154
<u>Mid-Atlantic</u>					
New Jersey	8,297,620	10,068	793,402	900	9,101,990
New York	13,642,756	339,132	996,855	10,550	14,989,293
Pennsylvania	11,654,891	92,878	643,368		12,391,137
Sub-total	33,595,267	442,078	2,433,625	11,450	36,482,420
<u>North Central</u>					
Illinois	9,646,042	11,900,845	8,300	54,400	21,609,587
Indiana	3,974,957	1,243,064	18,600		5,236,621
Iowa	694,980	1,553,521			2,248,501
Kansas	506,999	957,640		1,600	1,466,239
Michigan	3,342,292	3,442,000			6,784,292
Minnesota	471,867	2,194,043		4,000	2,669,910
Missouri	3,356,336	1,577,610	807	5,300	4,940,053
Nebraska	168,727	1,443,638		4,000	1,616,365
North Dakota	5,962	293,874			299,836
Ohio	7,605,356	1,905,634	8,940	100	9,520,030
South Dakota	15,762	359,124			374,886
Wisconsin	1,515,217	2,431,495			3,946,712
Sub-total	31,304,497	29,302,488	36,647	69,400	60,713,032
<u>Southern</u>					
Alabama	2,533,507			6,995	2,540,502
Arkansas	1,069,068	111,177			1,180,245
Delaware	1,751,236		20,255		1,771,491
District of Columbia	389,063		12,415		401,478
Florida	3,430,355		12,908	666,598	4,109,861
Georgia	6,217,441			13,001	6,230,442
Kentucky	2,212,838	6,400		1,000	2,220,238
Louisiana	3,603,622			65,427	3,669,049
Maryland	4,105,610		294,410		4,400,020
Mississippi	1,469,174			481	1,469,655
North Carolina	4,044,248		18,769	800	4,063,817
Oklahoma	1,154,187	394,750	1,750		1,550,687
South Carolina	1,663,421		11		1,663,432
Tennessee	3,598,906	960		1,950	3,601,816
Texas	6,948,243	1,932,008	20	51,582	8,931,853
Virginia	2,847,242	1,600	97,697		2,946,539
West Virginia	741,313	19,694	10,400		771,407
Sub-total	47,779,474	2,466,589	468,635	807,834	51,522,532
<u>Western</u>					
Alaska	36,974	26,229			63,203
Arizona	367,567	317,910			685,477
California	9,573,806	10,592,426	203,306	700	20,370,238
Colorado	198,531	1,264,855			1,463,386
Idaho	40,200	296,301			336,501
Montana	44,121	269,873			313,994
Nevada	87,024	34,877			121,901
New Mexico	65,808	194,390			260,198
Oregon	568,675	1,376,879	8,400		1,953,954
Utah	97,241	676,081		450	773,772
Washington	644,767	1,721,987	33,769		2,400,523
Wyoming	7,152	66,236			73,388
Sub-total	11,731,866	16,838,044	245,475	1,150	28,816,535
Grand total	131,489,669	49,152,418	3,447,852	890,734	184,980,673

1/ Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis. 2/ 23,420 hundredweight sugar delivered by cane sugar refiners to Massachusetts in July shown as delivered to Maine. Corrected in January-September tables.

Table 13. - Primary distribution of sugar, continental United States, by states, January-November 1968

State and Region	Cane sugar refiners		Beet processors		Total all Primary Distributors ^{1/}	
	1968	1967	1968	1967	1968	1967
Thousands of hundredweights ^{2/}						
New England						
Connecticut	1,146 ^{3/}	1,164	15	*	1,239	1,208
Maine	481 ^{3/}	509	30	5	512	523
Massachusetts	4,530	4,434	46	34	4,740	4,640
New Hampshire	341	338	2		344	338
Rhode Island	379	395	7	3	407	408
Vermont	201	203	3		204	203
Sub-total	7,078	7,043	103	42	7,446	7,320
Mid-Atlantic						
New Jersey	8,297	8,098	10	8	9,102	8,925
New York	13,643	13,788	339	403	14,989	15,023
Pennsylvania	11,655	11,258	93	196	12,391	11,984
Sub-total	33,595	33,144	442	607	36,482	35,932
North Central						
Illinois	9,646	8,614	11,901	11,732	21,610	20,409
Indiana	3,975	3,974	1,243	1,019	5,237	4,995
Iowa	695	739	1,553	1,477	2,248	2,216
Kansas	507	440	958	937	1,466	1,379
Michigan	3,342	3,083	3,442	3,308	6,784	6,391
Minnesota	472	406	2,194	2,021	2,670	2,432
Missouri	3,356	2,988	1,578	1,530	4,940	4,534
Nebraska	169	232	1,443	1,242	1,616	1,479
North Dakota	6	2	294	300	300	302
Ohio	7,606	7,382	1,905	1,732	9,520	9,116
South Dakota	16	22	359	334	375	356
Wisconsin	1,515	1,185	2,432	2,466	3,947	3,651
Sub-total	31,305	29,067	29,302	28,098	60,713	57,260
Southern						
Alabama	2,534	2,487			2,541	2,494
Arkansas	1,069	1,076	111	74	1,180	1,150
Delaware	1,751	1,659			1,771	1,675
District of Columbia	389	338			401	363
Florida	3,430	3,135			4,110	3,875
Georgia	6,218	5,580			6,231	5,595
Kentucky	2,213	2,112	6	39	2,220	2,151
Louisiana	3,604	3,628			3,669	3,670
Maryland	4,106	3,926		2	4,400	4,155
Mississippi	1,469	1,388			1,470	1,390
North Carolina	4,044	3,742		*	4,064	3,767
Oklahoma	1,154	1,103	395	385	1,551	1,488
South Carolina	1,663	1,536			1,663	1,536
Tennessee	3,599	3,550	1		3,602	3,551
Texas	6,948	6,645	1,932	1,840	8,932	8,488
Virginia	2,847	2,689	2	2	2,947	2,790
West Virginia	741	769	20	20	771	795
Sub-total	47,779	45,363	2,467	2,362	51,523	48,933
Western						
Alaska	37	19	26	25	63	44
Arizona	368	325	318	334	686	659
California	9,574	7,882	10,593	11,028	20,370	19,112
Colorado	198	154	1,265	1,162	1,463	1,316
Idaho	40	47	296	302	337	349
Montana	44	47	270	271	314	318
Nevada	87	74	35	45	122	119
New Mexico	66	53	194	175	260	228
Oregon	569	564	1,377	1,483	1,954	2,047
Utah	97	86	676	624	774	710
Washington	645	660	1,722	1,807	2,401	2,512
Wyoming	7	6	66	67	73	73
Sub-total	11,732	9,917	16,838	17,323	28,817	27,487
Grand total	131,489	124,534	49,152	48,432	184,981	176,932

^{1/} Includes deliveries by importers of direct-consumption sugar and mainland cane sugar mills.^{2/} Reported as produced or imported and delivered except liquid sugar which is on a sugar solids content basis. ^{3/} 23,420 hundredweight sugar delivered by cane sugar refiners to Massachusetts in July shown as delivered to Maine. Corrected in January-September tables. * Less than 500 hundredweights.

Table 14.- Sugar prices

Year and month	Raw cane sugar-spot price			Quota premium and 3/ discount		Refined beet sugar - quoted wholesale (gross) 4/	
	Domestic : sugar at N.Y. : duty paid 1/ :	"World" : sugar 2/ :				Eastern : Chicago- : West : Pacific : Coast	
Cents per pound							
1961-65 Monthly average	7.22	4.07	+2.21	9.65	9.60	9.89	
1966 Monthly average	6.99	1.86	+4.18	9.44	9.44	9.55	
1967 Monthly average	7.28	1.99	+4.33	9.70	9.70	10.11	
1968 Monthly average	7.52	1.98	+4.56	9.94	9.94	10.35	
1968							
January	7.41	2.20	+4.23	9.85	9.85	10.25	
February	7.38	2.17	+4.23	9.85	9.85	10.34	
March	7.35	1.93	+4.44	10.00	10.00	10.40	
April	7.42	1.84	+4.60	10.00	10.00	10.40	
May	7.48	1.98	+4.52	10.00	10.00	10.40	
June	7.53	1.78	+4.77	10.00	10.00	10.40	
July	7.59	1.71	+4.90	10.00	10.00	10.40	
August	7.59	1.66	+4.95	10.00	10.00	10.40	
September	7.62	1.45	+5.19	9.99	9.99	10.40	
October	7.66	1.90	+4.78	9.85	9.85	10.34	
November	7.58	2.39	+4.21	9.85	9.85	10.25	
December	7.62	2.77	+3.87	9.85	9.85	10.25	
Last 12-month average	7.52	1.98	+4.56	9.94	9.94	10.35	
Year and month	Refined cane sugar - quoted wholesale (gross) 4/					Retail U.S. average	
	North : East :	South : East :	Gulf :	Chicago- : West :	Pacific : Coast :		
Cents per pound							
1961-65 Monthly average	10.76	10.22	10.13	9.86	9.89	12.48	
1966 Monthly average	10.36	9.89	9.87	9.64	9.55	12.04	
1967 Monthly average	10.62	10.32	10.24	9.82	10.11	12.19	
1968 Monthly average	10.84	10.59	10.45	9.94	10.35		
1968							
January	10.62	10.50	10.35	9.85	10.25	12.16	
February	10.71	10.50	10.35	9.85	10.34	12.12	
March	10.65	10.50	10.35	10.00	10.40	12.14	
April	10.65	10.50	10.35	10.00	10.40	12.18	
May	10.74	10.53	10.45	10.00	10.40	12.16	
June	10.90	10.65	10.50	10.00	10.40	12.18	
July	10.90	10.65	10.50	10.00	10.40	12.16	
August	10.90	10.65	10.50	10.00	10.40	12.22	
September	10.90	10.65	10.50	9.99	10.40	12.22	
October	11.05	10.65	10.50	9.85	10.34	12.26	
November	11.05	10.65	10.50	9.85	10.25	12.22	
December	11.05	10.65	10.50	9.85	10.25		
Last 12-month average	10.84	10.59	10.45	9.94	10.35		

1/ Spot prices are for bulk sugar under Contract No. 10 which, beginning November 21, 1966, replaces Contract No. 7. The terms of these contracts are duty paid or duty free, full duty rate .625 cent per pound.

2/ Spot prices are those under No. 8 Contract which is for bagged sugar f.o.b. and stowed at Greater Caribbean ports (including Brazil).

3/ The No. 10 "Domestic Bulk" Contract has been adjusted by deducting duty (.625¢), computed freight from Greater Caribbean ports (including Brazil), insurance and unloading charges and adding the bag allowance (currently .055¢) before calculating the differential from No. 8 "World" Contract spot prices.

4/ These are basis prices in 100-pound paper bags, NOT delivered prices. To obtain delivered prices add "Freight Prepays" and deduct discounts and allowances. For illustration see Sugar Reports 81, January 1959, pages 5 to 9.

Table 15- Wholesale prices of sugar, corn sirup and dextrose

Period	Refined sugar wholesale North- east <u>1/</u>	Dextrose New York <u>2/</u>		Corn sirup New York <u>3/</u>		Dextrose relative to refined sugar		Corn sirup relative to refined sugar	
		Quoted	Dry <u>4/</u> basis	Quoted	Dry <u>4/</u> basis	Quoted	Dry basis	Quoted	Dry basis
Cents per pound					Percent				
1952	8.62	7.29	7.92	7.37	9.18	85	92	85	106
1953	8.72	7.35	7.99	7.32	9.12	84	92	84	105
1954	8.72	7.32	7.96	7.32	9.12	84	91	84	105
1955	8.59	7.22	7.85	7.25	9.03	84	91	84	105
1956	8.77	7.28	7.91	7.15	8.90	83	90	82	101
Average 1952-56	8.68	7.29	7.93	7.28	9.07	84	91	84	104
1957	9.15	7.65	8.32	7.36	9.17	84	91	80	100
1958	9.27	7.66	8.33	7.37	9.18	83	90	80	99
1959	9.33	7.48	8.13	7.31	9.10	80	87	78	98
1960	9.43	7.48	8.13	7.32	9.12	79	86	78	97
1961	9.40	7.45	8.10	7.23	9.00	79	86	77	96
Average 1957-61	9.32	7.54	8.20	7.32	9.11	81	88	79	98
1962	9.60	7.40	8.04	7.01	8.73	77	84	73	91
1963	11.94	8.37	9.10	7.38	9.19	70	76	62	77
1964	10.68	8.14	8.85	6.71	8.36	76	83	63	78
1965	10.22	8.00	8.70	6.64	8.27	78	85	65	81
1966	10.36	8.16	8.87	6.70	8.34	79	86	65	81
Average 1962-66	10.56	8.01	8.71	6.89	8.58	76	82	65	81
1967	10.62	8.37	9.10	6.75	8.40	79	86	64	79
1968									
January	10.62	8.37	9.10	6.73	8.38	79	86	63	79
February	10.71	8.37	9.10	6.73	8.38	78	85	63	78
March	10.65	8.37	9.10	6.73	8.38	79	85	63	79
April	10.65	8.39	9.12	6.43	8.01	79	86	60	75
May	10.74	8.41	9.14	6.11	7.61	78	85	57	71
June	10.90	8.49	9.23	6.11	7.61	78	85	56	70
July	10.90	8.58	9.33	6.13	7.63	79	86	56	70
August	10.90	8.61	9.36	6.14	7.65	79	86	56	70
September	10.90	8.61	9.36	6.14	7.65	79	86	56	70
October	11.05	8.65	9.40	6.14	7.65	78 ^{5/}	85	56	69
November	11.05	8.73	9.49	6.14	7.65	79 ^{5/}	86	56	69
December	11.05	8.73	9.49	6.14	7.65	79	86	56	69
Last 12-month average	10.84	8.53	9.27	6.31	7.85	79	86	58	72

1/ Gross basis price in 100-pound bags subject to a 2 percent discount.

2/ Hydrate, commercial bags less than carlots, ex whse., N.Y. 100 lbs. Beginning April 1964 price is for 600 bag carload f.o.b. N.Y.

3/ For regular conversion sirup (38-49 D.E.) per cwt. in tank cars f.o.b. New York, except February 1962 to April 1964 price is for drums in less than carlots. Quoted as 42° Baume unmixed, except beginning March 1956, quoted as 43° unmixed.

4/ Assumes price is for 92 percent solids for dextrose and 80.3 percent solids for corn sirup. Thus dry basis price is quoted price divided by 0.92 for dextrose and 0.803 for corn sirup.

5/ Revised.

Table 16.- Refined sugar production and month end stocks

Year and month	Production		Month-end stocks ^{1/}	
	Cane sugar refiners	Beet processors	Cane sugar refiners	Beet processors
1,000 short tons, raw value				
1963-67 monthly average	579	243	280	1,117
1966 monthly average	593	236	275	1,202
1967 monthly average	613	228	273	1,110
<u>1968</u>				
January	573	352	267	1,601
February	547	69	280	1,490
March	636	37	319	1,307
April	617	113	303	1,225
May	694	105	312	1,102
June	693	65	317	924
July	700	73	297	720
August	746	89	279	487
September	701	159	280	351
October	661	644	291	735
November	581	685	302 ^{2/}	1,190
December ^{3/}	615	649	322	1,374
Last 12-month average	647	253	297	1,042

^{1/} Includes over-quota and quota exempt.^{2/} Revised.^{3/} Preliminary.

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Agricultural Stabilization and Conservation Service
Washington D.C. 20250

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